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RBI Holds Rates Steady

India's central bank held interest rates steady as expected and raised its inflation forecast for this fiscal year, underscoring growing concern about price pressures as it tries to prod economic growth.

Singh Faces Doubts on Pakistan Strategy

Indian Prime Minister Singh is preparing to explain an agreement to improve relations with Pakistan after facing sustained political flak on the issue.



Islamabad Tells of Plot by Lashkar

Gammon India May Be Blacklisted

Gammon India, the Mumbai construction company that designed and built the stretch of the Delhi Metro that recently collapsed, may be banned from future metro contracts.



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Market Data

India: BSE Sensex*	15331.94	-43.10	-0.28%
Japan: Nikkei 225	10104.91	17.65	0.17%
Hong Kong: Hang Seng*	20624.54	372.92	1.84%
Global Dow	1750.25	-0.83	-0.05%
DJIA*	9096.72	-11.79	-0.13%

* at close Source: Dow Jones, Reuters



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FDA Heat Fails to Scorch Appeal of Indian Pharma

Some Indian pharmaceutical companies are facing increased regulatory scrutiny in developed markets and that's perking up the view on the sector.

Microsoft, Yahoo Near Search Deal

Yahoo and Microsoft are moving toward sealing a search partnership, a deal that ends a protracted dance and unites the pair against Google. An agreement is possible as early as Wednesday.

Mossberg Solution: [Yahoo Renovates Home Page](#)

India Adviser: Hope Economy Will Grow 6% This Year

The Indian economy will hopefully grow by about 6% this fiscal year, but the "uncertainty around that is considerable," an adviser to the prime minister said, taking a contrarian view to the government's forecast.

Ambani Feud Envelops Indian Ministry

Anil Ambani criticized India's petroleum and natural gas ministry and said Reliance Natural Resources risked becoming a company without assets if it doesn't get needed gas supplies.

[Read the full text of Anil Ambani's speech.](#)

HUL Profit, Sales Miss Estimates, Shares Slide

Hindustan Unilever said its net profit for the fiscal first quarter fell 2.7% from a year earlier, hurt by higher advertising costs and lower other income.

Adani Power IPO Fully Subscribed

Sensex Ends Down 0.3%

Tata Motors Mulling Fund-raising Options to Cut Debt

HT Media: Mint Likely to Turn Profitable by Fourth Quarter

Air India Sells 21 Planes

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New Global Indian

U.S. Community-Building in a Dharmic Environment

Anju Bhargava of the Hindu American Seva Charities on how Indians can adopt and adapt to serve in their new homeland.



World

U.S., China Tackle Prickly Issues

Obama kicked off talks with Chinese officials, calling for cooperation on the economy, climate change and weapons.

Text: [Obama's opening remarks](#) | [Video](#)

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U.S. Woos Syria by Easing Export Ban

Iraqi Kurds Split by Regional Vote

Technology

Samsung Unveils E-Book Reader

Samsung jumped into the e-book market by rolling out a small-screen reader that it will initially sell in its home country of South Korea with content provided by a local bookstore chain.



Careers

Getting Rehired in a Tightening Job Market

Seven of the WSJ's 15 "Laid Off and Looking" bloggers have found new jobs. But most have had to make compromises.

[Laid Off and Looking Blog](#)



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